

**GUPTA SARDA & BAGDIA**  
**CHARTERED ACCOUNTANTS**

Business Plaza, U.G. Floor, 6 Farmland  
Central Bazar Road, Near Lokmat Square,  
NAGPUR-440010. Phone: 2437195, 2438181  
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**AUDITOR'S REPORT**

**TO THE MEMBERS OF M/S. VIBRANT GLOBAL CAPITAL LIMITED**

To,  
Board of Directors of Vibrant Global Capital Limited

We have audited the yearly financial results of Vibrant Global Capital Limited, Mumbai for the year ended 31<sup>st</sup> March 2015, attached herewith, being submitted by the Issuer pursuant to the requirement of clause 43 of the SME Listing Agreement of BSE except for the disclosure regarding "Public Shareholding" and "Promoter and Promoter group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. These yearly financial results have been prepared on the basis of the financial statements which are the responsibility of the Issuer's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to rule 7 of Companies (Accounts) Rules, 2014 as per Section 133 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these yearly financial results:

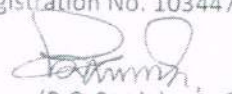
- (i) are presented in accordance with the requirements of clause 43 of the SME Listing Agreement with BSE Limited in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31<sup>st</sup> March 2015.



- (iii) Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholdings, as furnished by the company in terms of the clause 37 of the SME Listing Agreement of BSE and found the same to be correct.



FOR GUPTA SARDA & BAGDIA  
Chartered Accountants  
(Registration No. 103447W)

  
(P.C. Sarda)  
(Partner)

Membership No. : 35245

Place : Mumbai  
Date : 30.05.2015

<b>VIBRANT GLOBAL CAPITAL LIMITED</b> Registered Office: 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India Website: www.vibrantglobalgroup.com; (e): investor@vibrantglobalgroup.com; CIN: U65900MH1995PLC093924		
<b>ANNEXURE I TO CLAUSE 43</b> <b>AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015</b>		
(₹ in Lakhs)		
Particulars	Year to Date Figures for current period ended 31.03.2015	Year to Date Figures for the Previous ended 31.03.2014
<b>1. INCOME</b>		
(a) Revenue from Operations	2,788.57	60.35
(b) Other Operating Income	354.93	129.22
	<b>3,143.50</b>	<b>189.57</b>
<b>2. EXPENDITURE</b>		
(a) Increase/ decrease in Stock	(379.28)	23.20
(b) Consumption of Raw Material	-	-
(c) Purchases of traded goods	3,011.18	127.23
(d) Employee Cost	13.47	-
(e) Depreciation	0.13	0.01
(f) Other Expenditure	84.66	124.47
(g) Total	<b>2,730.16</b>	<b>274.91</b>
<b>3. Profit from Operation before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>413.33</b>	<b>(85.34)</b>
<b>4. Other Income</b>	-	-
<b>5. Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>413.33</b>	<b>(85.34)</b>
<b>6. Interest</b>	<b>82.13</b>	<b>18.42</b>
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>331.20</b>	<b>(103.76)</b>
<b>8. Exceptional Items</b>	-	-
<b>9. Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>331.20</b>	<b>(103.76)</b>
<b>10. Tax Expenses</b>	<b>26.30</b>	<b>(78.05)</b>
<b>11. Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>304.90</b>	<b>(25.71)</b>
<b>12. Extraordinary Item (net of tax)</b>	-	-
<b>13. Net Profit/ (Loss) for the period (11-12)</b>	<b>304.90</b>	<b>(25.71)</b>
<b>14. Paid-up equity Equity Share Capital</b>	<b>2,290.74</b>	<b>1,990.74</b>
Reserve excluding revaluation reserve as per balance Sheet of previous accounting year	<b>443.33</b>	<b>(89.39)</b>
<b>16. Earning Per Share (EPS)</b>		
(a) Basic and diluted EPS before Extraordinary item	1.43	(0.13)
<b>17. Public Shareholding</b>		
- No. of Shares	9,420,086	4,500,086
- Percentage of Shareholding	41.12%	22.61%
<b>18. Promoters and promoter group Shareholding</b>		
<b>a) Pledged / Encumbered</b>		
- Number of Shares	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-
<b>b) Non - Encumbered</b>		
- Number of Shares	22,907,380	19,907,380
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Issuer)	58.88%	77.39%

**NOTES :**

- 1 As the Company listed on SME Exchange of BSE Limited on October 21, 2014, Management did not prepare half yearly Financial Results.
- 2 Figures of corresponding 6 month ended in previous year i.e. March 31, 2014 have not been provided for because the company got listed on October 21, 2014.
- 3 The above Financial results were reviewed by the Audit Committee at their meeting held on May 30, 2015 and have been approved by the Board of Directors of the Company at their meeting held on May 30, 2015.
- 4 During the Financial Year 2014-15, the Company has made an Initial Public Offer (IPO) of 60,42,000 Equity Shares of ₹ 10.00 each at an Issue Price of ₹ 19.00.
- 5 During the Financial year ended March 31, 2015, No complaints were received from investors and there was no complaint pending at the beginning and at the end of the Financial year.
- 6 Figures for the prior periods have been regrouped and/or reclassified wherever considered necessary.

For Vibrant Global Capital Limited

  
**Vinod Garg**  
Managing Director  
DIN: 00152665





**VIBRANT GLOBAL CAPITAL LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Lakhs)

Particulars	As on March 31, 2015		As on March 31, 2014	
	(Audited)		(Audited)	
<b>SHAREHOLDER'S FUND</b>				
(a) Capital		2,290.74		1,990.74
(b) Reserves and Surplus		443.33		(89.39)
		<b>2,734.07</b>		<b>1,901.35</b>
<b>LOAN FUNDS</b>		2,581.72		4,443.96
<b>TOTAL</b>		<b>5,315.80</b>		<b>6,345.31</b>
<b>FIXED ASSETS</b>		0.17		0.04
<b>INVESTMENTS</b>		2,325.27		3,060.99
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
(a) Inventories	615.63		236.36	
(b) Sundry Debtors	-		-	
(c) Cash and Bank Balances	399.18		223.36	
(d) Other Current Assets	100.79		126.31	
(e) Loans and Advances	1,952.70	<b>3,068.30</b>	2,712.68	<b>3,298.71</b>
<b>Less : Current Liabilities and Provisions</b>				
(a) Liabilities	30.03		14.43	
(b) Provisions	47.91	<b>77.94</b>	-	<b>14.43</b>
<b>MISCELLANEOUS EXPENDITURE (Not Written Off or Adjusted)</b>		-		-
<b>PROFIT AND LOSS ACCOUNT</b>		-		-
<b>TOTAL</b>		<b>5,315.80</b>		<b>6,345.31</b>



# VIBRANT GLOBAL CAPITAL LIMITED

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars		Year to Date Figures for current period ended 31.03.2015 (Audited)	Year to Date Figures for the Previous ended 31.03.2014 (Audited)
<b>1</b>	<b>Segment Revenue</b>		
(a)	Capital Market	2,937.10	76.73
(b)	Lending	190.87	103.77
(c)	Unallocated	15.52	9.07
	<b>Total</b>	<b>3,143.50</b>	<b>189.57</b>
	Less : Interment Segment Revenue	-	-
		<b>3,143.50</b>	<b>189.57</b>
<b>2</b>	<b>Segment Results (Profit Before Tax and Interest )</b>		
(a)	Capital Market	266.20	(162.06)
(b)	Lending	183.74	93.77
(c)	Unallocated	(36.61)	(17.04)
	<b>Total</b>	<b>413.33</b>	<b>(85.33)</b>
	Less : i) Interest	82.13	18.42
	ii) Other Un-allocated Expenditure	-	-
	iii) Un-allocated Income	-	-
		<b>82.13</b>	<b>18.42</b>
		<b>331.20</b>	<b>(103.75)</b>
<b>3</b>	<b>Capital Employed</b>		
(a)	Capital Market	3,116.85	3,336.99
(b)	Lending	(887.24)	(1,647.57)
(c)	Unallocated	504.47	211.93
	<b>Total</b>	<b>3,065.27</b>	<b>1,797.60</b>

### B. Segment Identification, Reportable Segments and definition of each segment :

#### i. Primary/ Secondary Segment Reporting Format :

The risk return profile of the Company's business is determined predominantly by the nature of its product. Accordingly, the business segments constitute the Primary Segments for the disclosure of segment information.

#### ii. Reportable Segments :

Segments have been identified and reported taking into account the differing risks and returns, nature of the products, the organisational structure and the internal reporting system of the Company.

#### iii. Segment Composition :

Capital Market Segment includes trading and investment in Shares and Futures and Options.

Financing Activity includes business lending activities





**AUDITOR'S REPORT****TO THE MEMBERS OF M/S. VIBRANT GLOBAL CAPITAL LIMITED**

To.

Board of Directors of Vibrant Global Capital Limited

We have audited the yearly consolidated financial results of Vibrant Global Capital Limited, Mumbai for the year ended 31<sup>st</sup> March 2015, attached herewith, being submitted by the Issuer pursuant to the requirement of clause 43 of the SME Listing Agreement of BSE except for the disclosure regarding "Public Shareholding" and "Promoter and Promoter group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. These consolidated yearly financial results have been prepared on the basis of the consolidated financial statements which are the responsibility of the Issuer's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to rule 7 of Companies (Accounts) Rules, 2014 as per Section 133 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 2 associates included in the consolidated financial results, whose consolidated financial statements reflect the Group's share of net loss of Rs.39,807/- for the year ended 31<sup>st</sup> March, 2015. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us and our opinion on the financial results to the extent they have been derived from such financial statements is based solely on the reports of such other auditors.

In our opinion and to the best of our information and according to the explanation given to us these consolidated yearly financial results:

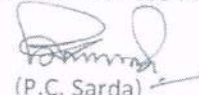
- (i) includes the yearly financial results of the following entities
  - (a) Vibrant Global Trading Private Limited (Subsidiary)
  - (b) Vibrant Global Infraproject Private Limited (Subsidiary)
  - (c) Vibrant Global Salt Private Limited (Associate)
  - (d) Vibrant Global Vidyut Private Limited (Associate)
- (ii) have been presented in accordance with the requirements of clause 43 of the SME Listing Agreement with BSE Limited in this regard: and



- (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31<sup>st</sup> March 2015.
- (iv) Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholding in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of the clause 37 of the SME Listing Agreement with BSE Limited and found the same to be correct.

FOR GUPTA SARDA & BAGDIA  
Chartered Accountants  
(Registration No. 103447W)



  
(P.C. Sarada)  
(Partner)

Membership No. : 35245

Place : Mumbai  
Date : 30.05.2015



**VIBRANT GLOBAL CAPITAL LIMITED**

Registered Office: 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India

Website: www.vibrantglobalgroup.com; (e): investor@vibrantglobalgroup.com; CIN: U65900MH1995PLC093924

**ANNEXURE I TO CLAUSE 43  
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2015**

(₹ in Lakhs)

Particular	Year to Date Figures for current period ended 31.03.2015	Year to Date Figures for the Previous ended 31.03.2014
<b>1. INCOME</b>		
(a) Revenue from Operations	28,941.20	20,817.81
(b) Other Operating Income	684.53	172.58
	<b>29,625.73</b>	<b>20,990.39</b>
<b>2. EXPENDITURE</b>		
(a) Increase/ decrease in Stock	(814.83)	(119.40)
(b) Consumption of Raw Material	-	-
(c) Purchases of traded goods	28,917.33	20,334.92
(d) Employee Cost	91.95	55.13
(e) Depreciation	145.60	25.16
(f) Other Expenditure	184.40	178.93
(g) Total	<b>28,524.46</b>	<b>20,474.75</b>
<b>3. Profit from Operation before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>1,101.27</b>	<b>515.64</b>
<b>4. Other Income</b>	-	-
<b>5. Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>1,101.27</b>	<b>515.64</b>
<b>6. Interest</b>	426.56	494.30
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>674.71</b>	<b>21.34</b>
<b>8. Exceptional Items</b>	-	144.59
<b>9. Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>674.71</b>	<b>165.92</b>
<b>10. Tax Expenses</b>	200.29	(11.39)
<b>11. Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>474.42</b>	<b>177.31</b>
<b>12. Extraordinary Item (net of tax)</b>	-	-
<b>13. Net Profit/ (Loss) for the period (11-12)</b>	<b>474.42</b>	<b>177.31</b>
<b>14 Share in profit /(loss) (net) of associate companies</b>	(0.40)	-
<b>15 Minority Interest</b>	184.47	63.79
<b>16 Profit/Loss (13+14-15)</b>	<b>289.55</b>	<b>113.52</b>
<b>17 Paid-up equity Equity Share Capital</b>	<b>1,721</b>	<b>1,116.51</b>
<b>18 Reserve excluding revaluation reserve as per balance Sheet of previous accounting year</b>	<b>2,481.94</b>	<b>1,628.36</b>
<b>19 Earning Per Share (EPS)</b>		

C.F.





(a) Basic and diluted EPS before Extraordinary item	3.41	1.59
<b>20 Public Shareholding</b>		
- No. of Shares	9,420,086	4,500,086
- Percentage of Shareholding	41.12%	22.61%
<b>21 Promoters and promoter group Shareholding</b>		
<b>a) Pledged / Encumbered</b>		
- Number of Shares	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-
<b>b) Non - Encumbered</b>		
- Number of Shares	22,907,380	19,907,380
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Issuer)	58.88%	77.39%

**NOTES :**

- 1 As the Company listed on SME Exchange of BSE Limited on October 21, 2014, Management did not prepare half yearly Financial Results.
- 2 Figures of corresponding 6 month ended in previous year i.e. March 31, 2014 have not been provided for because the company got listed on October 21, 2014.
- 3 The above Financial results were reviewed by the Audit Committee at their meeting held on May 30, 2015 and have been approved by the Board of Directors of the Company at their meeting held on May 30, 2015.
- 4 The financial statements of the Parent Company and its subsidiaries have been consolidated on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances/ transactions and resulting unrealised profits in full. Minority interest's share of profits or losses is adjusted against income to arrive at the net income attributable to the Company's shareholders. Associates have been consolidated by Equity Method prescribed in AS-23.
- 5 During the Financial Year 2014-15, the Company has made an Initial Public Offer (IPO) of 60,42,000 Equity Shares of ₹ 10.00 each at an Issue Price of ₹ 19.00. . One of the Subsidiaries of the Company made offer for sale of 30,42,000 shares of the Holding Company.
- 6 During the Financial year ended March 31, 2015, No complaints were received from investors and there was no complaint pending at the beginning and at the end of the Financial year.
- 7 Figures for the prior periods have been regrouped and/or reclassified wherever considered necessary.

For Vibrant Global Capital Limited

  
Vinod Garg  
Managing Director  
DIN: 00152665



**VIBRANT GLOBAL CAPITAL LIMITED**

**CONSOLIDATED BALANCE SHEET AS ON MARCH 31, 2015**

(₹ in Lakhs)

Particulars	As on March 31, 2015		As on March 31, 2014	
	(Audited)		(Audited)	
<b>SHAREHOLDER'S FUND</b>				
(a) Capital		1,720.71		1,116.51
(b) Reserves and Surplus		2,481.94		1,628.36
		4,202.65		2,744.87
<b>MINORITY INTEREST</b>		722.16		372.62
<b>LOAN FUNDS</b>		5,214.50		6,648.08
<b>TOTAL</b>		<b>10,139.32</b>		<b>9,765.57</b>
<b>FIXED ASSETS</b>		1,367.82		1,460.02
<b>INVESTMENTS</b>		2,224.79		2,722.24
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
(a) Inventories	1,193.79		378.95	
(b) Sundry Debtors	2,911.50		3,781.17	
(c) Cash and Bank Balances	980.23		833.23	
(d) Other Current Assets	132.27		138.60	
(e) Loans and Advances	4,924.19	10,141.97	5,497.33	10,629.28
<b>Less : Current Liabilities and Provisions</b>				
(a) Liabilities	3,534.81		5,032.37	
(b) Provisions	60.45	3,595.26	13.60	5,045.97
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>		-		-
<b>PROFIT AND LOSS ACCOUNT</b>		-		-
<b>TOTAL</b>		<b>10,139.32</b>		<b>9,765.57</b>



# VIBRANT GLOBAL CAPITAL LIMITED

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars		Year to Date Figures for current period ended 31.03.2015	Year to Date Figures for the Previous ended 31.03.2014
		(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>		
(a)	Capital Market	3,210.88	76.73
(b)	Lending	190.87	103.77
(c)	Trading	26,155.88	20,757.72
(d)	Unallocated	68.09	52.16
	<b>Total</b>	<b>29,625.73</b>	<b>20,990.39</b>
	Less : Interment Segment Revenue	-	-
		<b>29,625.73</b>	<b>20,990.39</b>
<b>2</b>	<b>Segment Results (Profit Before Tax and Interest )</b>		
(a)	Capital Market	538.82	(162.06)
(b)	Lending	183.75	93.77
(c)	Trading	102.59	128.86
(d)	Unallocated	(68.07)	(20.82)
	<b>Total</b>	<b>757.10</b>	<b>39.76</b>
	Less : i) Interest	82.39	18.42
	ii) Other Un-allocated Expenditure	-	-
	iii) Un-allocated Income	-	-
		<b>674.71</b>	<b>21.34</b>
<b>3</b>	<b>Capital Employed</b>		
(a)	Capital Market	2,675.09	2,899.01
(b)	Lending	(407.24)	(1,111.14)
(c)	Trading	1,232.65	932.90
(d)	Unallocated	1,424.31	396.72
	<b>Total</b>	<b>4,924.81</b>	<b>3,117.49</b>

### B. Segment Identification, Reportable Segments and definition of each segment :

#### i. Primary/ Secondary Segment Reporting Format :

The risk return profile of the Company's business is determined predominantly by the nature of its product. Accordingly, the business segments constitute the Primary Segments for the disclosure of segment information.

#### ii. Reportable Segments :

Segments have been identified and reported taking into account the differing risks and returns, nature of the products, the organisational structure and the internal reporting system of the Company.

#### iii. Segment Composition :

Capital Market Segment includes trading and investment in Shares and Futures and Options.

Financing Activity includes business lending activities

