

22nd June, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001,
Maharashtra, India

Ref: Vibrant Global Capital Limited (Script Code: 538732, Script Id: VGCL)

Sub: Outcome of Board Meeting held on 22nd June, 2021

Respected Madam/ Sir,

We would like to inform you that the meeting of Board of Directors of Vibrant Global Capital Limited held today i.e. 22nd June, 2021 at 3.00 p.m. at the conference room of Registered Office of the Company situated at Unit No. 202, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Maharashtra, India, has considered and approved the Audited Standalone and Audited Consolidated Financial Statements/ Financial Results, together with Reports of Statutory Auditors thereon, for the fourth quarter and financial year ended March 31, 2021 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and as per the provisions of Section 134, 179(3)(g) of the Companies Act, 2013 and any other applicable provisions, if any.

Copy of the Audited Standalone and Audited Consolidated Financial results, together with Report of Auditors, is enclosed herewith.

Kindly take the same on your record.

Thanking You,

For **Vibrant Global Capital Limited**

A handwritten signature in black ink, appearing to read 'J.R. Darji', with a horizontal line underneath.

Jalpesh Darji
Company Secretary and Compliance Officer

Encl: Audited Standalone and Audited Consolidated Financial Results

Registered Office :

Unit No 202, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

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Email : support@vibrantglobalgroup.com www.vibrantglobalgroup.com

CIN : L65900MH1995PLC093924

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**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE AUDITED
STANDALONE FINANCIAL RESULTS OF THE VIBRANT GLOBAL CAPITAL LIMITED
PURSUANT TO THE REGULATION 33 AND 52(2) OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS
AMENDED**

INDEPENDENT AUDITOR'S REPORT

**To the Board of Directors of
Vibrant Global Capital Limited,
Maharashtra, India**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Vibrant Global Capital Limited (the "company") for the quarter and the year ended March 31, 2021 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements for the quarter & year ended March 31, 2021 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with



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these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We draw attention to note 5 to the Statement, which describes the uncertainty caused by the continuing COVID-19 pandemic and the related probable events which could impact the Company's estimates.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These Standalone Financial Results have been prepared on the basis of standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standard laid down in IND AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from



fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



FOR AGRAWAL & KEDIA
Chartered Accountants
(Registration No. 100114W)

A handwritten signature in black ink, appearing to read 'R. Agrawal'.

(Ravi Agrawal)
(Partner)

Membership No. 034492
UDIN 21034492AAAAFA9860

Place: Mumbai
Date: 22nd June, 2021

VIBRANT GLOBAL CAPITAL LIMITED

Registered Office: 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 0013, Maharashtra, India
Website: www.vibrantglobalgroup.com; (e): investor@vibrantglobalgroup.com; CIN: L65900MH1995PLC093924

Statement of audited standalone financial results for the quarter ended 31st March, 2021

(Rs. in Lakhs)

Particulars	Quarter ended			Twelve months ended	
	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
	Audited	Reviewed	Audited	Audited	Audited
Income					
Revenue from operations	916.63	482.14	20.10	2313.75	73.92
(i) Interest Income	1.47	1.33	2.04	5.91	7.49
(ii) Dividend Income	28.28	4.62	18.06	50.94	66.43
(iii) Net Gain on Fair Value Changes	336.42	476.19	-	1695.74	-
(iv) Sale of Shares/Securities	550.45	-	-	561.15	-
Total Revenue from Operations	916.63	482.14	20.10	2313.75	73.92
Other Income	0.04	-	-	0.04	2.83
Total income	916.67	482.14	20.10	2313.79	76.76
Expenses:					
Cost of Material Consumed	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-
Changes in inventories of Finished Goods, work-in-progress and Stock-in-Trade	-	-	-	-	-
Employee benefits expense	17.09	11.80	31.64	55.47	113.17
Finance costs	39.42	30.98	27.65	133.72	134.02
Depreciation, depletion and amortization expense	0.03	0.03	0.05	0.11	0.19
Net loss on Fair Value Changes	-	-	974.71	-	2,096.22
Other expenses	43.01	12.00	8.84	73.70	45.44
Total expenses	99.55	54.81	1,042.89	263.00	2,389.05
Total Profit before exceptional items and tax	817.12	427.33	(1,022.79)	2050.79	(2,312.29)
Exceptional items	-	-	-	-	-
Total Profit before tax	817.12	427.33	(1,022.79)	2050.79	(2,312.29)
Tax expense	201.65	(30.49)	(61.67)	113.70	(184.02)
Current tax	14.94	-	-	14.93	1.87
Deferred tax	186.71	(30.49)	(61.67)	98.77	(185.88)
Total Tax Expenses	201.65	(30.49)	(61.67)	113.70	(184.02)
Net Profit Loss for the period from continuing	615.47	396.84	(961.12)	1937.09	(2,128.27)
Profit/(loss) from discontinued operations before Tax	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-
Net Profit/(loss) from discontinued operation after Tax	-	-	-	-	-
Total Profit (Loss) for period	615.47	396.84	(961.12)	1,937.09	(2,128.27)
Other comprehensive income net of taxes	(2.91)	(0.03)	(0.10)	(2.98)	(0.10)
Remeasurements of post-employment benefit obligations	(3.88)	(0.04)	(0.14)	(3.99)	(0.14)
Tax relating to these items	0.98	0.01	0.04	1.00	0.04
Total comprehensive income for the period	612.56	396.82	(961.22)	1,934.10	(2,128.37)
Details of Equity shares capital					
Paid-up equity share capital (Nos.)	2,29,07,380	2,29,07,380	2,29,07,380	2,29,07,380	2,29,07,380
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
Earnings per share (of INR 10 each) (Basic and Diluted)	2.67	1.73	(4.20)	8.44	(9.29)



Vibrant Global Capital Limited
Balance Sheet as at March 31, 2021

(Rs. In Lakhs)

	Particulars	As at	As at
		March 31, 2021	March 31, 2020
		(Audited)	(Audited)
A	ASSETS		
(1)	Financial Assets		
	(a) Cash and cash equivalents	4.71	5.54
	(b) Bank Balance other than (a) above	100.00	100.00
	(c) Derivative financial instruments	-	-
	(d) Receivables	-	-
	(i) Trade Receivables	-	-
	(ii) Other Receivables	-	-
	(e) Loans	-	-
	(f) Investments	5,881.55	2,478.25
	(g) Other Financial assets	3.64	5.27
	Sub-total-Financial Assets	5,989.90	2,589.06
(2)	Non-financial Assets		
	(a) Inventories	-	-
	(b) Current tax assets (Net)	132.14	132.09
	(c) Deferred tax Assets (Net)	76.68	174.45
	(d) Investment Property	-	-
	(e) Biological assets other than bearer plants	-	-
	(f) Property, Plant and Equipment	0.30	0.41
	(g) Capital work-in-progress	-	-
	(h) Intangible assets under development	-	-
	(i) Goodwill	-	-
	(j) Other Intangible assets	-	-
	(k) Other non-financial assets	76.35	65.29
	Sub-total-Non-Financial Assets	285.47	372.25
	Total Assets	6,275.37	2,961.31
B	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
	(a) Derivative financial instruments	-	-
	(b) Payables	-	-
	(i) Trade Payables	-	-
	(ii) Total outstanding dues of micro enterprises and small enterprises	-	-
	(i) Total outstanding dues of creditors other than micro enterprises and small enterprises	4.34	3.75
	(ii) Other Payables	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(c) Debt Securities	-	-
	(d) Borrowings (Other than Debt Securities)	2,668.79	1,306.16
	(e) Deposits	-	-
	(f) Subordinated Liabilities	-	-
	(g) Other financial liabilities	15.23	12.92
	Sub-total-Financial Assets	2,688.37	1,322.82
(2)	Non-Financial Liabilities		
	(a) Current tax liabilities (Net)	5.66	-
	(b) Provisions	27.02	18.26
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-financial liabilities	-	-
	Sub-total-Non-Financial Assets	32.68	18.26
(3)	EQUITY		
	(a) Equity Share capital	2,290.74	2,290.74
	(b) Other Equity	1,263.59	(670.51)
	Sub-total-Equity	3,554.33	1,620.23
	Total Liabilities and Equity	6,275.37	2,961.31



Vibrant Global Capital Limited
Statement of cash flows for the year ended March 31, 2021

Particulars	(Rs. In Lakhs)	
	Year Ended March 31, 2021 (Audited)	Year Ended March 31, 2020 (Audited)
Cash flow from operating activities		
Profit before tax	2,050.79	(2,312.29)
Adjustments for :		
Depreciation expense	0.11	0.19
Loss on sale of financial assets carried at fair value through profit or loss	1,776.39	2,096.22
Interest income	(5.91)	(7.49)
Finance costs	133.72	134.02
Remeasurements of post-employment benefit obligations	4.77	4.47
Impairment loss on trade receivables	-	-
Operating profit/(loss) before working capital changes	3,959.88	(84.88)
(Decrease)/Increase in Trade Payables	0.59	1.68
(Increase)/Decrease in Other financial assets	1.63	0.25
(Increase)/Decrease in other Non financial assets	(11.06)	60.22
(Increase)/Decrease in Other Financial Liabilities	2.32	2.90
(Increase)/Decrease in Other Non-Financial Liabilities	5.66	-
Cash generated from operations	3,959.02	(19.82)
Income taxes paid	14.97	44.71
Net cash inflow/(outflow) from operating activities	3,944.04	(64.53)
Cash flows from investing activities		
Receipts/(Payments) from sale/investment in shares/ securities	(5,179.70)	842.46
Profit on sale of financial assets carried at fair value through profit or loss	-	-
Interest income	5.91	7.49
Net cash outflow from investing activities	(5,173.79)	849.95
Cash flows from financing activities		
Proceeds from/(Repayments of) borrowings	1,362.63	(649.17)
Interest paid	(133.72)	(134.02)
Net cash inflow (outflow) from financing activities	1,228.91	(783.20)
Net increase/(decrease) in cash and cash equivalents	(0.83)	2.22
Add:- Cash and cash equivalents at the beginning of the financial year	5.54	3.32
Cash and cash equivalents at end of the year	4.71	5.54



Notes:

1. The above Audited Standalone Financial Results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on June 22, 2021. The Statutory Auditors have expressed an unqualified opinion. The Audit Report has been filed with BSE Limited and is available on the Company's website.
2. These financial statements are prepared in accordance with the Indian Accounting Standard (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
3. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subject to limited review.
4. In accordance with IND AS 108 'Operating Segment', segment information has been given in the consolidated IND AS financial results of the Company, and therefore, no separate disclosure on segment information is given in these financial results.
5. **Risk Management amidst COVID-19**

The outbreak of COVID-19 pandemic across the globe and in India has led to a significant decline and volatility in the global and Indian financial markets and corresponding slowdown in the economic activities. Consequent to the outbreak of the COVID-19 pandemic, the Indian government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the government, but regional lockdowns continue to be implemented in areas with a significant number of COVID-19 case.

Given the uncertainty over the potential macro-economic impact and external developments, the management of the company, has considered internal and external information up to the date of approval of these financial statements. The Company based on the available information, estimated impact on the future cash flows in respect of the financial assets for the purpose of determination of:

- the provision for impairment of financial assets carried at amortized cost; and
- the fair value of certain financial assets carried at fair value through profit or loss (FVTPL)

In addition, while assessing the liquidity situation, the Company has taken into consideration certain assumptions with respect to the expected realisation of the financial assets and the expected source of funds, based on its past experience which have been adjusted for the current events.

The extent to which the pandemic including the current "second wave", that has significantly increased the number of cases in India, will impact future results of Company will depend on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact,



whether government-mandated or elected by the Company. Given the uncertainty over the potential macro-economic condition, the impact of the COVID-19 pandemic may be different from the ones estimated as at the date of approval of this Balance Sheet. The Company will continue to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future periods.

6. As per IND AS 109, the company has unrealised gain of Rs 338.85 lakhs and Rs 1688.85 lakhs for the quarter ended 31st March , 2021 and year ended 31st March, 2021 respectively which have been classified under head "Net Gain on Fair Value Changes".
7. Figures of the previous year/period have been regrouped wherever necessary.

FOR VIBRANT GLOBAL CAPITAL LTD.



VINOD GARG
CHAIRMAN & MANAGING DIRECTOR
DIN: 00152665



Place: Mumbai
Date: 22.06.2021

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Independent Auditor's Report on Quarterly and Year to date Consolidated audited financial results of the Vibrant Global Capital Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO,
THE BOARD OF DIRECTORS OF
VIBRANT GLOBAL CAPITAL LIMITED
Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **VIBRANT GLOBAL CAPITAL LIMITED** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group") for the quarter and the year ended March 31, 2021 ("the Statement"), attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

(i) Includes the results of the following entities:

Subsidiaries

- a) Vibrant Global Infraproject Private Limited
- b) Vibrant Global Trading Private Limited
- c) Vibrant Global Salt Private Limited.

Associates

- a) Vibrant Global Vidyut Private Limited

(ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

(iii) gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our



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responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We invite attention to Note no. 6 which describes the uncertainty caused by the continuing COVID-19 pandemic and the related probable events which could impact the Group’s estimates.

Our opinion is not modified on the above matter.

Management’s Responsibilities for the Consolidated Financial Results

The statement has been prepared on the basis of consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statements by the Directors of the Holding Company, as aforesaid.

In preparing the statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using



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the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,



- future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We communicate with those charged with governance of the Holding Company and such other entities included in the Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies.

in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



AGRAWAL & KEDIA
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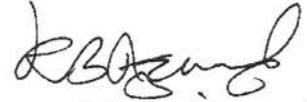
Other Matters

We draw attention to following matters:

1. The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
2. The consolidated financial results include the audited financial results of Three subsidiaries, whose financial statements/ financial information reflect total assets of Rs. 12,205.02 Lakhs as at March 31, 2021, total revenue of Rs. 16,693.51 lakhs, net profit after tax of Rs. 1,571.75 lakhs and total comprehensive income of Rs. 1,578.11 lakhs for the year ended March 31, 2021 and cash flows inflow of Rs. 1,571.67 lakhs for the year ended March 31, 2021 as considered in the consolidated financial results, which have been audited by their respective auditors. The consolidated financial results also include the group share of net loss (after tax) of Rs. 10.97 lakhs for the year ended March 31, 2021 as included in consolidated financial results in respect of One associate company, which have been audited by the respective independent auditors. The Independent Auditor's reports on financial statements/ financial information of these entities have been furnished to us and our opinion on the consolidated financial results, in so far it relates to amount and disclosures included in respect of these entities, is based solely on the report of such auditors.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

FOR AGRAWAL & KEDIA
Chartered Accountants
(Registration No. 100114W)



(Ravi Agrawal)
(Partner)

Membership No. 034492
UDIN: 21034492AAAAFB7591

Place: Mumbai
Date: 22nd June 2021



VIBRANT GLOBAL CAPITAL LIMITED

Registered Office: 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 003, Maharashtra, India
Website: www.vibrantglobalgroup.com; CIN: L65900MH1995PLC093924

Statement of audited consolidated financial results for the year ended 31 March, 2021

INR in Lakhs

Particulars	Quarter ended			Year ended	
	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
Income	<i>Audited</i>	<i>Reviewed</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>
Revenue from operations	6,072.97	5,650.04	4,198.69	17,926.45	19,875.36
(i) Interest Income	35.61	117.13	45.21	308.77	338.97
(ii) Dividend Income	28.32	4.62	18.06	51.16	66.44
(iii) Rental Income	0.60	0.60	0.60	2.40	7.40
(iv) Net Gain on Fair Value Changes	336.42	556.88	-	1,695.74	-
(v) Sale of stock in trade	5,672.02	4,970.81	4,134.82	15,868.38	19,462.55
Total Revenue from Operations	6,072.97	5,650.04	4,198.69	17,926.45	19,875.36
Other Income	40.71	926.01	39.10	1,080.85	58.39
Total Income	6,113.68	6,576.04	4,237.79	19,007.30	19,933.75
Expenses:					
Cost of Material Consumed	422.83	1,509.39	753.41	3,840.38	2,688.12
Purchases of Stock-in-Trade	3,968.37	3,016.85	1,927.76	9,895.39	14,636.64
Changes in inventories of Finished Goods, work-in-progress and Stock-in-Trade	201.32	9.78	1,259.68	(149.81)	292.71
Employee benefits expense	68.91	66.04	94.90	266.13	354.08
Finance costs	88.76	280.13	196.77	772.37	863.87
Depreciation, depletion and amortization expense	60.54	60.27	60.45	241.07	260.69
Net loss on Fair Value Changes	-	-	1,008.20	-	1,994.98
Impairment of Financial Instruments	-	-	-	-	-
Other expenses	347.16	380.29	159.13	1,259.64	1,395.97
Total expenses	5,157.90	5,322.77	5,460.32	16,125.18	22,487.06
Total Profit before exceptional items and tax	955.78	1,253.28	(1,222.53)	2,882.12	(2,553.31)
Exceptional items	602.79	-	0.39	602.79	1.21
Total Profit before tax	1,558.58	1,253.28	(1,222.13)	3,484.92	(2,552.10)
Tax expense	(67.56)	(5.11)	32.71	(23.91)	(88.45)
Current tax	51.75	(0.44)	1.50	53.22	5.94
Deferred tax	(119.31)	(4.67)	31.21	(77.13)	(94.39)
Net Profit Loss for the period from continuing	1,626.14	1,258.39	(1,254.84)	3,508.83	(2,463.65)
Profit/(loss) from discontinued operations before Tax					-
Tax expense of discontinuing operations					-
Net Profit/(loss) from discontinued operation after Tax					-
Share of profit (loss) of associates and joint ventures	-10.96	-	(0.39)	(10.97)	(1.14)
Total Profit (Loss) for period	1,615.18	1,258.39	(1,255.23)	3,497.86	(2,464.79)
Other comprehensive income net of taxes	(0.15)	1.18	4.71	3.38	4.71
Remeasurements of post-employment benefit obligations	-0.16	1.59	6.36	4.61	6.36
Tax relating to these items	0.01	(0.41)	(1.65)	(1.23)	(1.65)
Total comprehensive income for the period	1,615.03	1,259.56	(1,250.52)	3,501.24	(2,460.08)
Total Profit or Loss, attributable to					
Owners of the company	1,591.73	1,270.19	(1,229.04)	3,497.54	(2,441.33)
Non controlling Interest	23.46	(11.81)	(26.20)	0.32	(23.45)
Other comprehensive income for the period attributable to					
Owners of the company	-0.34	1.01	4.04	2.69	4.04
Non controlling Interest	0.18	0.17	0.67	0.68	0.67
Total Comprehensive income for the period attributable to					
Owners of the company	1,591.40	1,271.20	(1,225.00)	3,500.24	(2,437.29)
Non controlling Interest	23.64	(11.64)	(25.53)	1.00	(22.79)
Details of Equity shares capital					
Paid-up equity share capital (Nos)	2,29,07,380	2,29,03,536	1,72,07,136	2,29,07,380	1,72,07,136
Face value of equity share capital	10	10	10	10	10
Earnings per share (of INR 10 each)					
(Basic and Diluted)	6.95	5.55	(7.14)	15.27	(14.19)

C.F.



Vibrant Global Capital Limited
Consolidated Balance Sheet as at March 31, 2021

INR in Lakhs

Particulars		March 31, 2021	March 31, 2020
A	ASSETS		
(1)	Financial Assets		
	(a) Cash and cash equivalents	733.61	12.78
	(b) Bank Balance other than (a) above	100.00	100.00
	(c) Derivative financial instruments	-	-
	(d) Receivables	-	-
	(i) Trade Receivables	3,617.22	4,133.16
	(ii) Other Receivables	-	-
	(e) Loans	2,510.90	3,236.50
	(f) Investments	4,835.53	1,548.19
	(g) Other Financial assets (to be specified)	199.72	41.65
	Sub-total-Financial Assets	11,996.98	9,072.30
(2)	Non-financial Assets		
	(a) Inventories	1,056.52	683.44
	(b) Current tax assets (Net)	240.71	260.77
	(c) Deferred tax Assets (Net)	434.58	358.68
	(d) Investment Property	53.91	155.84
	(e) Biological assets other than bearer plants	-	-
	(f) Property, Plant and Equipment	2,329.50	3,535.32
	(g) Capital work-in-progress	-	-
	(h) Intangible assets under development	-	-
	(i) Goodwill	74.16	-
	(j) Other Intangible assets	114.45	-
	(k) Other non-financial assets (to be specified)	1,207.71	1,124.42
	Sub-total-Non-Financial Assets	5,511.53	6,118.48
	Total Assets	17,508.51	15,190.77
B	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
	(a) Derivative financial instruments	-	-
	(b) Payables		
	(i) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,509.37	2,731.44
	(ii) Other Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(c) Debt Securities	-	-
	(d) Borrowings (Other than Debt Securities)	8,125.58	7,830.81
	(e) Deposits	-	-
	(f) Subordinated Liabilities	-	500.00
	(g) Other financial liabilities (to be specified)	648.81	446.65
	Sub-total-Financial Assets	10,283.76	11,508.90
(2)	Non-Financial Liabilities		
	(a) Current tax liabilities (Net)	5.66	1.49
	(b) Provisions	80.98	70.70
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-financial liabilities (to be specified)	47.10	0.59
	Sub-total-Non-Financial Assets	133.73	72.77
(3)	EQUITY		
	(a) Equity Share capital	2,290.74	1,720.71
	(b) Other Equity	4,661.62	1,725.52
	Sub-total-Equity	6,952.35	3,446.23
(4)	Non controlling Interest	138.66	162.87
	Total Liabilities and Equity	17,508.51	15,190.77



INR in Lakhs

Particulars	Quarter ended			Year ended	
	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
	Audited	Reviewed	Audited	Audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Capital Market	2,267.57	982.70	18.06	4,185.46	66.44
(b) Trading	2,902.43	2,547.02	3,051.51	8,170.50	14,279.36
(c) Manufacturing	1,469.55	1,977.33	1,083.31	5,949.66	5,183.19
(d) Unallocated	76.92	1,069.00	84.91	1,304.47	404.76
Total	6,716.47	6,576.04	4,237.79	19,610.10	19,933.75
Less: Interment Segment Revenue	-	-	-	-	-
Net Revenue from Operations	6,716.47	6,576.04	4,237.79	19,610.10	19,933.75
2. Segment Results (Profit Before Tax and Interest)					
(a) Capital Market	1,341.35	239.35	(959.64)	2,489.85	(2,055.11)
(b) Trading	135.17	328.25	7.93	429.14	(76.82)
(c) Manufacturing	122.12	(81.45)	(116.20)	122.44	185.41
(d) Unallocated	37.73	1,047.27	42.15	1,204.89	257.08
Total	1,636.38	1,533.41	(1,025.75)	4,246.32	(1,689.44)
Less: i) Interest	88.76	280.13	196.77	772.37	863.87
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
iii) Un-allocable income	-	-	-	-	-
Sub-Total	88.76	280.13	196.77	772.37	863.87
Total Profit before Tax	1,547.62	1,253.28	(1,222.52)	3,473.95	(2,553.31)
3. Capital Employed					
(a) Capital Market	3,373.56	2,545.61	690.40	3,373.56	690.40
(b) Trading	2,137.04	843.78	1,557.22	2,137.04	1,557.22
(c) Manufacturing	1,312.37	1,148.09	803.73	1,312.37	803.73
(d) Unallocated	268.05	969.30	557.75	268.05	557.75
Total	7,091.01	5,506.79	3,609.10	7,091.01	3,609.10

B. Notes

The operating Segments have been identified on the basis of business activities from which the Group earns revenues and incurs expenses and whose operating results are reviewed by the Chief operating decision maker (CODM) of the Group to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available.

C.S.



Vibrant Global Capital Limited
Statement of cash flows for the year ended March, 2021

INR in Lakhs

	Year Ended March 31,2021	Year Ended March 31,2020
Cash flow from operating activities		
Profit before tax	3,484.92	(2,552.09)
Adjustments for :		
Depreciation expense	241.07	260.69
Profit/Loss on sale of financial assets carried at fair value through profit or loss	799.25	2,096.22
Net (gain)/loss on financial liabilities measured at fair value through profit or loss	-	(101.24)
Brokerage on Sale	(30.00)	-
Gain on disposal of investment property	(14.11)	(12.79)
Interest income	(308.77)	(338.97)
Finance costs	772.37	863.87
Impairment loss/(Gain) on trade receivables	52.21	(10.41)
Gain on disposal of property, plant and equipment	(602.79)	(9.14)
Gain on disposal of investment in associates	-	(1.21)
Remeasurements of post-employment benefit obligations	14.89	15.09
Bad Debts written off	-	43.33
Operating profit before working capital changes	4,409.03	253.35
(Increase)/Decrease in trade receivables	464.21	4,079.64
(Increase) in inventories	(373.07)	433.77
(Decrease)/Increase in trade payables	(1,223.44)	(2,862.21)
(Increase)/Decrease in other financial assets (excluding derivatives)	(156.75)	192.93
(Increase) in other current assets	(82.23)	-
(Increase) in other non-current assets	10.00	-
(Increase) in other non-financial assets	(11.06)	(142.30)
Decrease/(Increase) in other current liabilities	183.03	-
(Increase)/Decrease in other financial liabilities (excluding derivatives)	65.65	52.26
Decrease/(Increase) in Other Non financial liabilities	5.66	(0.01)
Cash generated from operations	3,291.03	2,007.42
Income taxes paid	34.64	(46.09)
Net cash inflow from operating activities	3,256.38	2,053.51
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment (Net)	1,599.14	9.98
(Increase)/Decrease in Investment	987.87	-
(Increase)/Decrease in other financial asset	(0.43)	-
Proceeds from sale of investments	-	842.46
Purchase of Shares of subsidiaries	(105.00)	-
Loans repaid/ (given)	725.61	(1,984.73)
Investments in Preference Shares	(500.00)	-
Interest income	308.77	338.97
Profit on sale of financial assets carried at fair value through profit or loss	0.79	-
Proceeds from sale of Property	-	95.62
Payments for investment in shares	(5,074.70)	-
Net cash outflow from investing activities	(2,057.96)	(697.71)
Cash flows from financing activities		
Proceeds from issue of Preference shares	-	500.00
Proceeds from/(Repayments of) borrowings	294.77	(1,258.60)
Interest paid	(772.37)	(863.87)
Net cash inflow (outflow) from financing activities	(477.60)	(1,622.47)
Net increase/(decrease) in cash and cash equivalents	720.83	(266.67)
Add:- Cash and cash equivalents at the beginning of the financial year	12.78	279.45
Cash and cash equivalents at end of the year	733.61	12.78



Vibrant Global Capital Limited

Notes to the consolidated financial results:

1. The above Audited Consolidated Financial Results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on June 22, 2021. The Statutory Auditors have expressed an unqualified opinion. The Annual Audit Report has been filed with BSE Limited and is available on the Company's website.
2. The above consolidated results are prepared in accordance with the principles set out in Indian Accounting Standard 110 'Consolidated Financial statements' and Indian Accounting Standard 28 'Investments in Associates and Joint Ventures' in Consolidated Financial Statements.
3. One of the Subsidiary of the company is charging depreciation on fixed assets as per Schedule II of the Companies Act, 2013, but is providing the same on Straight line method spread over the useful life of the asset concerned as against the WDV method adopted by the company for such amortisation over the useful life.
4. Figures for the quarter ended March 31, 2021, as reported in these Financials results, are the balancing figures in respect of the full financials year and nine months figures of the relevant financials year.
5. Exceptional Item in the consolidated financial results represents profit on sale of immovable property by one of the subsidiary.
6. During the year, two of the subsidiaries of the company, which were holding shares of the holding company have disposed off the entire of this investment, substantial part of which were bought by key managerial persons of the holding company.
7. During the year the holding company has increased its investment in one of the subsidiaries to the tune of 30000 equity shares of the subsidiary.

8. Risk Management amidst COVID-19

The outbreak of COVID-19 pandemic across the globe and in India has led to a significant decline and volatility in the global and Indian financial markets and corresponding slowdown in the economic activities. Consequent to the outbreak of the COVID-19 pandemic, the Indian government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the government, but regional lockdowns continue to be implemented in areas with a significant number of COVID-19 case.

Given the uncertainty over the potential macro-economic impact and external developments, the management of the company, has considered internal and external information up to the date of approval of these financial statements. The Company based on the available information, estimated impact on the future cash flows in respect of the financial assets for the purpose of determination of:



Vibrant Global Capital Limited

- the provision for impairment of financial assets carried at amortized cost; and
- the fair value of certain financial assets carried at fair value through profit or loss (FVTPL)

In addition, while assessing the liquidity situation, the Company has taken into consideration certain assumptions with respect to the expected realisation of the financial assets and the expected source of funds, based on its past experience which have been adjusted for the current events.

The extent to which the pandemic including the current "second wave", that has significantly increased the number of cases in India, will impact future results of Company will depend on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact, whether government-mandated or elected by the Company. Given the uncertainty over the potential macro-economic condition, the impact of the COVID-19 pandemic may be different from the ones estimated as at the date of approval of this Balance Sheet. The Company will continue to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future periods.

FOR VIBRANT GLOBAL CAPITAL LTD.



VINOD GARG
CHAIRMAN & MANAGING DIRECTOR
DIN: 00152665



Place: Mumbai
Date: 22nd June 2021